

MAKING A  
GREAT  
PLACE



# Equitable Housing Initiative

Opportunity Matrix Review  
Work Group Next Steps

Draft August 26, 2015

# Opportunity Matrix Process



Opportunity Matrix

## Phased approach to evaluating opportunities:

- (1) Catalogue tools in an opportunity matrix (Oregon ON and Staff)
- (2) **Feedback and preliminary evaluation (based on combined feasibility/impact) of most promising tools for further investigation (Work Group, 8/26)**
- (3) Additional information gathering and engagement (equity lens, private developers, interviews with elected officials (Oregon ON with Metro staff, September)
- (4) Final review of opportunities (Work Group, 9/29)

**Short-Term Opportunities:** "Low hanging fruit" strategies; could be implemented locally in the next year with minimal resources/technical assistance

**Medium-Term Opportunities:** Strategies that have interest/support but require partnership or resource development over the next 2-3 years

**Long-Term Opportunities:** Ideas that require state or federal law changes or significant new resources; require more than 3 years to implement

# Preliminary Filtering of Opportunity Matrix

1. **Is anything missing** from the list of tools/strategies in the matrix?
1. **Corrections or additions** to the information provided in the matrix?
1. **Dot Exercise:** Select the most promising tools/strategies based on your own professional judgment about feasibility/impact:
  - a) *Local Policies and programs: Top five (5)*
  - b) *Collaborative Financing and Land: Top three (3)*
  - c) *Revenue: Top three (3)*
  - d) *Data/Technology: Top one (1)*

# Work Group Next Steps

Date	Topics
<b>Aug. 26</b>	Oregon ON Stakeholder Engagement Summary Preliminary review of Opportunity Matrix
<b>Sept. 18</b>	<i>Averting a Housing Crisis: Is Portland the next Bay Area? (panel discussion)</i>
<b>Sept. 29</b>	Update on technical framework Update on opportunity feedback (equity and private developer review) Continue to refine and prioritize opportunity areas Summit format/overview
<b>Oct. 20</b>	Update on opportunity feedback from elected officials Review and prioritize draft recommendations Review draft case studies
<b>Dec. 1</b>	Finalize Work Group recommendations Review draft report and presentation
<b>Feb. 1</b>	<i>Regional Summit on Equitable Housing</i>