



Cedar Rising

SE Alexander Street - Aloha - BRIDGE Housing Corporation

Cedar Rising is an affordable housing complex with 81 units in unincorporated Aloha developed by BRIDGE Housing Corporation. The development also contains one market rate manager's unit. Thirty-three units will be available for households with incomes at or below 30% of the area median income, and 61% of the units will be two-bedrooms or three-bedrooms. Building amenities include a laundry room, secure bike storage, community room on ground floor, garden plots and a playground. Residents will have access to 42 parking spaces.

Cedar Rising's site is near Tualatin Valley Highway, and the 57 frequent service bus line is within 300 feet. Grocery stores in the area include Philippine Market, Fruteria El Campesino and Viet & Thai Market. One-Stop urgent care and Kaiser Aloha Dental Care are also nearby. One half mile away is Tualatin Hills Nature Park, and Kinnaman Elementary, Mountain View Middle and Aloha High Schools are all slightly over one mile away.

BRIDGE Property Management will manage the project. Staff will establish face-to-face relationships with community leaders, culturally specific organizations, service providers, schools, churches, community centers, and others serving communities of color in Aloha and Washington County. These connections will be an important conduit for publicizing leasing opportunities.

BRIDGE is partnering with Hacienda CDC to provide resident services. For Hacienda, culturally specific and culturally responsive services are essential to eliminating structural, cultural and linguistic barriers and fostering a sense of safety and belonging. Hacienda will provide service coordination, housing stabilization management, after school programming, and early childhood education for tenants.

At a glance

Total development cost: \$33.6 million

Metro bond funds: \$10.2 million

Bond funds per unit: \$126,296

Project type: New construction

Sponsor: BRIDGE Housing Corporation

Architect: Scott | Edwards Architects

General contractor: LMC Construction

Partners: Hacienda CDC

Funding: Washington County, Low Income Housing Tax Credits, OHCS, Metro Affordable Housing Bond and Transit Oriented Development, Energy Trust, private funding

Construction begins: April 2022

Grand opening: June 2024

oregonmetro.gov

 **HACIENDA**
COMMUNITY DEVELOPMENT CORP.

 **BRIDGE** Housing

 **Metro**

Development program

Cedar Rising is 82 units, 61% of which will be two-bedrooms or three-bedrooms.

Unit size (no. of bedrooms)	No. of units	AMI%	PBVs	Square feet/unit	Gross monthly rent/unit
Studio	7	30%		450	\$555
One bedroom	24	30%		608	\$597
Two bedroom	2	30%		802	\$711
Two bedroom	43	60%		802	\$1,473
Three bedroom	5	60%		1072	\$1,706
Three bedroom	1	Manager		1072	N/A
Total	82				

Amenities

- Near Tualatin Valley Highway
- Frequent service bus stop within 300 feet
- Grocery stores and healthcare within walking distance
- Tualatin Hills Nature Park within 1/2 mile
- Community room
- Gardens and playground
- 42 parking spaces
- 82 bike parking spaces

