
MERC Commission Meeting

August 7, 2024
12:30 pm

Virtual Zoom Meeting

Metro respects civil rights

Metro fully complies with Title VI of the Civil Rights Act of 1964 and related statutes that ban discrimination. If any person believes they have been discriminated against regarding the receipt of benefits or services because of race, color, national origin, sex, age or disability, they have the right to file a complaint with Metro. For information on Metro's civil rights program, or to obtain a discrimination complaint form, visit www.oregonmetro.gov/civilrights or call 503-813-7514. Metro provides services or accommodations upon request to persons with disabilities and people who need an interpreter at public meetings. If you need a sign language interpreter, communication aid or language assistance, call 503-797-1890 or TDD/TTY 503-797-1804 (8 a.m. to 5 p.m. weekdays) 5 business days before the meeting. All Metro meetings are wheelchair accessible. For up-to-date public transportation information, visit TriMet's website at www.trimet.org.

Thông báo về sự Metro không kỳ thị của

Metro tôn trọng dân quyền. Muốn biết thêm thông tin về chương trình dân quyền của Metro, hoặc muốn lấy đơn khiếu nại về sự kỳ thị, xin xem trong www.oregonmetro.gov/civilrights. Nếu quý vị cần thông dịch viên ra dấu bằng tay, trợ giúp về tiếp xúc hay ngôn ngữ, xin gọi số 503-797-1890 (từ 8 giờ sáng đến 5 giờ chiều vào những ngày thường) trước buổi họp 5 ngày làm việc.

Повідомлення Metro про заборону дискримінації

Metro з повагою ставиться до громадянських прав. Для отримання інформації про програму Metro із захисту громадянських прав або форми скарги про дискримінацію відвідайте сайт www.oregonmetro.gov/civilrights або Якщо вам потрібен перекладач на зборах, для задоволення вашого запиту зателефонуйте за номером 503-797-1890 з 8.00 до 17.00 у робочі дні за п'ять робочих днів до зборів.

Metro 的不歧视公告

尊重民權。欲瞭解Metro民權計畫的詳情，或獲取歧視投訴表，請瀏覽網站 www.oregonmetro.gov/civilrights。如果您需要口譯方可參加公共會議，請在會議召開前5個營業日撥打503-797-1890（工作日上午8點至下午5點），以便我們滿足您的要求。

Ogeysiiska takooris la'aanta ee Metro

Metro waxay ixtiraamtaa xuquuqda madaniga. Si aad u heshid macluumaad ku saabsan barnaamijka xuquuqda madaniga ee Metro, ama aad u heshid warqadda ka cabashada takoorista, booqo www.oregonmetro.gov/civilrights. Haddii aad u baahan tahay turjubaan si aad uga qaybqaadatid kullaan dadweyne, wac 503-797-1890 (8 gallinka hore illaa 5 gallinka dambe maalmaha shaqada) shan maalmo shaqa ka hor kullanka si loo tixgaliyo codsashadaada.

Metro의 차별 금지 관련 통지서

Metro의 시민권 프로그램에 대한 정보 또는 차별 항의서 양식을 얻으려면, 또는 차별에 대한 불만을 신고 할 수 www.oregonmetro.gov/civilrights. 당신의 언어 지원이 필요한 경우, 회의에 앞서 5 영업일 (오후 5시 주중에 오전 8시) 503-797-1890를 호출합니다.

Metroの差別禁止通知

Metroでは公民権を尊重しています。Metroの公民権プログラムに関する情報について、または差別苦情フォームを入手するには、www.oregonmetro.gov/civilrights。までお電話ください公開会議で言語通訳を必要とされる方は、Metroがご要請に対応できるよう、公開会議の5営業日前までに503-797-1890（平日午前8時～午後5時）までお電話ください。

ការម Metro
ការគោរពសិទ្ធិពលរដ្ឋរបស់ ១ សំរាប់ព័ត៌មានអំពីកម្មវិធីសិទ្ធិពលរដ្ឋរបស់ Metro
ឬដើម្បីទទួលបានការបណ្តឹង រឿងអែងស៊ីស្តមចូលទស្សនាការសម្រេច
www.oregonmetro.gov/civilrights
បើលោកអ្នកត្រូវការអនុបកប្រែភាសានៅពេលអង្គ
បុណ្យសម្រាប់សម្រេចលេខ 503-797-1890 (ម៉ោង 8 រឿងអែងស៊ីស្តមចូលទស្សនាការសម្រេច
ថ្ងៃអង្គារ) ប្រាំពីរថ្ងៃ
ថ្ងៃអង្គារ មុនថ្ងៃបុណ្យសម្រេចឲ្យគេសម្រេចលេខសំណើរបស់លោកអ្នក

إشعار بحقوق مدني من Metro

تحتزم Metro الحقوق والمدنية للمزيد من المعلومات حول برنامج Metro لحقوق والمدنية أو لإبداء شكوى خذات مديري رجي زيارة الموقع الإلكتروني www.oregonmetro.gov/civilrights. إن كنت بحاجة إلى مساعدة في اللغة، ي ج ب ع ل ي ك الاتصال مقدم ب ر ق ل ه ا ت ف 503-797-1890 من الساعة 8 صباحاً حتى الساعة 5 مساءً، أيام الاثنين إلى الجمعة قبل خمسة () أيام عمل من موعد الاجتماع.

Paunawa ng Metro sa kawalan ng diskriminasyon
Iginagalang ng Metro ang mga karapatang sibil. Para sa impormasyon tungkol sa programa ng Metro sa mga karapatang sibil, o upang makakuha ng porma ng reklamo sa diskriminasyon, bisitahin ang www.oregonmetro.gov/civilrights. Kung kailangan ninyo ng interpreter ng wika sa isang pampublikong pulong, tumawag sa 503-797-1890 (8 a.m. hanggang 5 p.m. Lunes hanggang Biyernes) lima araw ng trabaho bago ang pulong upang mapagbigyan ang inyong kahilingan. Notificación de no discriminación de Metro.

Notificación de no discriminación de Metro

Metro respeta los derechos civiles. Para obtener información sobre el programa de derechos civiles de Metro o para obtener un formulario de reclamo por discriminación, ingrese a www.oregonmetro.gov/civilrights. Si necesita asistencia con el idioma, llame al 503-797-1890 (de 8:00 a. m. a 5:00 p. m. los días de semana) 5 días laborales antes de la asamblea.

Уведомление о недопущении дискриминации от Metro

Metro уважает гражданские права. Узнать о программе Metro по соблюдению гражданских прав и получить форму жалобы о дискриминации можно на веб-сайте www.oregonmetro.gov/civilrights. Если вам нужен переводчик на общественном собрании, оставьте свой запрос, позвонив по номеру 503-797-1890 в рабочие дни с 8:00 до 17:00 и за пять рабочих дней до даты собрания.

Avizul Metro privind nediscriminarea

Metro respectă drepturile civile. Pentru informații cu privire la programul Metro pentru drepturi civile sau pentru a obține un formular de reclamație împotriva discriminării, vizitați www.oregonmetro.gov/civilrights. Dacă aveți nevoie de un interpret de limbă la o ședință publică, sunați la 503-797-1890 (între orele 8 și 5, în timpul zilelor lucrătoare) cu cinci zile lucrătoare înainte de ședință, pentru a putea să vă răspunde în mod favorabil la cerere.

Metro txoj kev ntxub ntxaug daim ntawv ceeb toom

Metro tributes cai. Rau cov lus qhia txog Metro txoj cai kev pab, los yog kom sau ib daim ntawv tsis txaus siab, mus saib www.oregonmetro.gov/civilrights. Yog hais tias koj xav tau lus kev pab, hu rau 503-797-1890 (8 teev sawv ntxov txog 5 teev tsaus ntuj weekdays) 5 hnub ua hauj lw m ua nte ntawm lub rooj sib tham.



Karis Stoudamire-Phillips
Chair

Damien Hall
Vice chair

Deidra Krys-Rusoff
Secretary-treasurer

Dañel Malán

Chris Oxley

Deanna Palm

David Penilton

Meeting Agenda

August 7, 2024

12:30 to 2:30 p.m.

Zoom | Webinar ID: 876 0728 2304

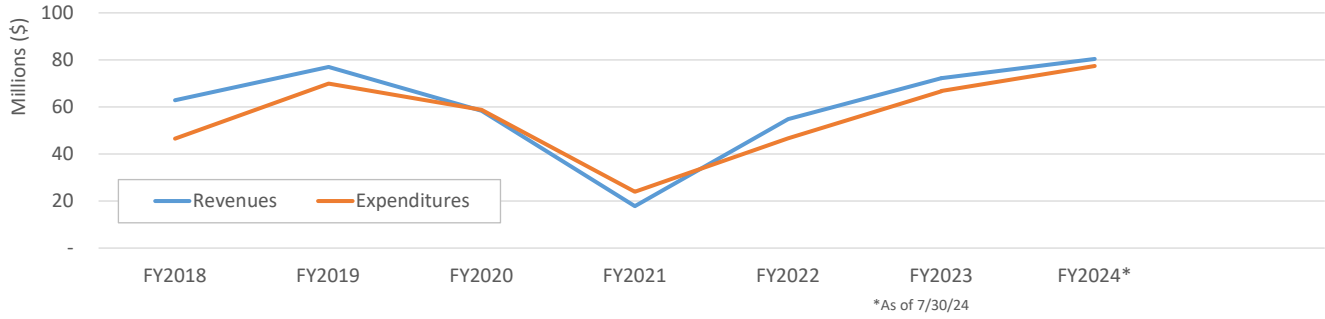
- | | |
|-------------------|--|
| 12:30 p.m. | Call to Order and Roll Call |
| 12:35 | Citizen Communication |
| 12:40 | Commission / Council Liaison Communications |
| 12:45 | General Manager Communications
Steve Faulstick |
| 12:50 | Financial Update
Brian Kennedy |
| 12:55 p.m. | Venue Business Reports
Craig Stroud, Brian Wilson, Matthew Rotchford |
| 1:15 | Consent Agenda <ul style="list-style-type: none">• Record of MERC Actions, June 5, 2024• Record of MERC Actions, July 16, 2024 |
| 1:20 | Keller Project Update
Karl Lisle |
| 1:50 | Expo Future Project Update
Paul Slyman, Stephanie Redman |

MERC Commission Meeting

August 7, 2024
12:30 pm

Financial Report

Metropolitan Exposition Recreation Commission Venues



OPERATIONS	Current Fiscal Year 2023-24					Prior Fiscal Year	
	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	Year-End Estimate	Estimate Over/(Under) Budget	% Budget thru June 2024	Actual thru June 2023	Year-End Actual
REVENUES							
Charges for Services	51,608,931	58,092,177	58,093,282	6,484,351	113%	51,018,157	51,016,657
Local Government Shared Revenues	19,347,671	15,960,519	19,063,895	(283,776)	82%	16,513,805	17,903,034
Contributions from Governments	1,119,400	1,119,400	1,119,400	-	100%	1,053,584	1,053,584
Contributions from Private Sources	190,955	56,877	156,877	(34,078)	30%	128,557	128,557
Grants	-	243,896	243,896	243,896		486,303	486,303
Interest Earnings	640,887	1,582,663	1,582,663	941,776	247%	982,854	982,854
Miscellaneous Revenue	158,396	141,508	142,768	(15,628)	89%	207,479	207,479
REVENUE TOTAL	73,066,240	77,197,040	80,402,781	7,336,541	106%	70,870,739	72,258,467

EXPENDITURES							
Personnel Services	30,050,465	27,172,049	27,172,049	(2,878,416)	90%	22,255,906	22,255,906
Materials and Services	36,664,250	39,020,445	39,417,945	2,753,695	106%	34,688,876	34,728,315
Transfers-E	10,801,221	10,801,221	10,801,222	1	100%	9,750,358	9,750,358
EXPENDITURE TOTAL	77,515,936	76,993,715	77,391,216	(124,720)	99%	66,695,140	66,734,579

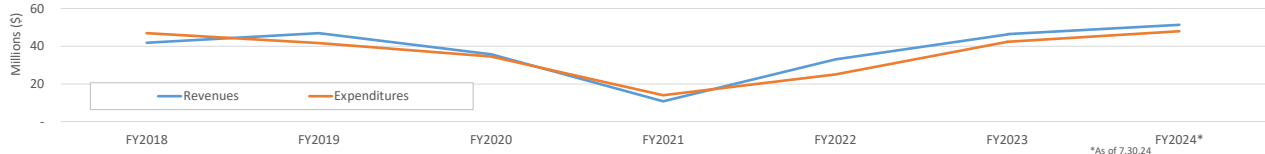
Operating Margin			
Amount (\$)	(4,449,696)	203,326	3,011,565
Percent (%)	-6.1%	0.3%	3.7%

Operating Margin	
Amount (\$)	4,175,599
Percent (%)	5.9%
Amount (\$)	5,523,889
Percent (%)	7.6%

CAPITAL PROJECTS	Current Fiscal Year 2023-24					Prior Fiscal Year	
	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	Year-End Estimate	Estimate Over/(Under) Budget	% Budget thru June 2024	Actual thru June 2023	Year-End Actual
REVENUES							
Contributions from Private Sources	1,465,000	276,180	1,465,000	-	19%	40,000	40,000
Local Government Shared Revenues	1,453,359	-	1,453,359	-	0%	-	811,295
Contributions from Governments	-	-	-	-		850,000	850,000
Transfers-R	300,000	-	300,000	-	0%	123,279	123,279
REVENUE TOTAL	3,218,359	276,180	3,218,359	-	9%	1,013,279	1,824,574
EXPENDITURES							
Oregon Convention Center	8,434,843	4,283,668	4,283,668	(4,151,175)	51%	1,704,586	1,704,586
Portland's	3,220,685	5,189,032	5,000,000	1,779,315	161%	2,191,066	2,191,066
Portland Expo	1,962,500	491,110	550,000	(1,412,500)	25%	39,212	39,212
EXPENDITURE TOTAL	13,618,028	9,963,811	9,833,668	(3,784,360)	73%	3,934,863	3,934,863

FY2022-23 Beginning Fund Balance	43,926,575
Projected Change in Fund Balance	(3,603,744)
Projected Ending Fund Balance	40,322,831

OREGON CONVENTION CENTER



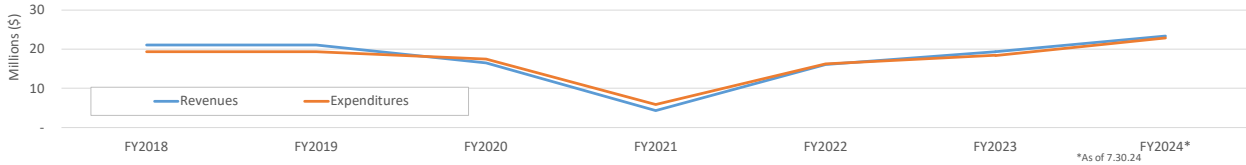
2023-24 Budget to Actual				2023-24 Forecast		Current Month vs Prior Year Month				YTD vs Prior Fiscal Year			
OPERATIONS	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	% Budget thru June 2024	Year-End Forecast	Forecast Over/(Under) Budget	Jun-24	Jun-23	% Var	\$ Var	Actual thru June 2023	Prior Year Year-End Actual	% Var	\$ Var
Charges for Services													
Food & Beverage	13,104,532	17,755,963	135%	17,755,963	4,651,431	1,079,403	1,843,329	-41%	(763,926)	15,695,933	15,677,933	13%	2,060,031
Facility Rentals	5,759,734	5,628,523	98%	5,628,523	(131,211)	453,687	434,789	4%	18,898	5,123,481	5,123,481	10%	505,043
Audio Visual	3,000,000	3,439,908	115%	3,439,908	439,908	298,051	321,963	-7%	(23,913)	2,097,580	2,097,580	64%	1,342,328
Parking Revenue	2,312,500	2,008,297	87%	2,014,114	(298,386)	59,148	67,069	-12%	(7,921)	1,720,715	1,720,715	17%	287,582
All Other (Utility, Telecom, Etc.)	4,249,914	4,931,812	116%	4,927,100	677,186	548,585	350,873	56%	197,713	5,095,730	5,095,730	-3%	(163,918)
Local Government Shared Revenues													
Lodging Excise Tax	14,901,200	11,825,881	79%	14,623,571	(277,629)	1,031,241	1,922,619	-46%	(891,379)	12,673,280	13,926,355	-7%	(847,399)
Visitor Facilities Trust Account	1,841,250	1,841,250	100%	1,841,250	-	1,841,250	1,595,750	15%	245,500	1,595,750	1,595,750	15%	245,500
Grants	-	243,896		243,896	243,896	(163,251)	357,433	-146%	(520,684)	479,303	479,303	-49%	(235,406)
Interest Earnings	403,360	684,563	170%	684,563	281,203	64,365	63,870	1%	495	447,229	447,229	53%	237,334
Miscellaneous Revenue	17,001	58,171	342%	59,431	42,430	(3,196)	2,574	-224%	(5,770)	63,652	63,652	-9%	(5,481)
REVENUE TOTAL	45,589,491	48,475,141	106%	51,275,196	5,685,705	5,266,160	7,078,826	-26%	(1,812,667)	45,111,210	46,346,285	7%	3,363,931

2023-24 Budget to Actual				2023-24 Forecast		Current Month vs Prior Year Month				YTD vs Prior Fiscal Year			
OPERATIONS	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	% Budget thru June 2024	Year-End Forecast	Forecast Over/(Under) Budget	Jun-24	Jun-23	% Var	\$ Var	Actual thru June 2023	Prior Year Year-End Actual	% Var	\$ Var
Food & Beverage													
Food & Beverage	10,562,515	14,363,760	136%	14,363,760	3,801,245	1,542,634	2,842,022	-46%	(1,299,387)	11,808,204	11,808,204	22%	2,555,555
Administration	1,852,143	1,534,425	83%	1,534,425	(317,718)	1,162,521	172,926	-33%	(56,405)	1,237,149	1,276,339	24%	297,275
Strategy & Business Development													
Marketing & Sales	6,583,516	7,007,539	106%	7,007,539	424,023	559,913	775,285	-28%	(215,372)	6,621,970	6,621,970	6%	385,569
Admissions	369,878	322,205	87%	322,205	(47,673)	22,036	40,028	-45%	(17,991)	239,974	239,974	34%	82,231
Ticket Services	69,617	30,080	43%	30,080	(39,537)	9,986	204	4784%	9,781	24,553	24,553	23%	5,527
Guest Experience	682,357	611,389	90%	611,389	(70,968)	53,144	33,699	58%	19,445	322,747	322,747	89%	288,642
Parking	1,634,743	976,460	60%	976,460	(658,283)	187,067	121,188	54%	65,879	590,592	590,592	65%	385,868
Facilities & Operations													
Facility Management	6,131,119	4,950,116	81%	4,950,116	(1,181,003)	309,252	1,844,307	-83%	(1,535,055)	5,692,759	5,692,759	-13%	(742,643)
Utility Services	1,108,350	1,219,251	110%	1,219,251	110,901	116,585	101,575	15%	15,010	1,475,190	1,475,190	-17%	(255,939)
Audio Visual	2,879,543	2,667,622	93%	2,667,622	(211,921)	253,913	475,631	-47%	(221,718)	1,798,512	1,798,512	48%	869,110
Telecommunications	729,284	571,923	78%	571,923	(157,361)	44,833	206,760	-78%	(161,927)	590,471	590,471	-3%	(18,548)
Event Services													
Setup	4,323,569	4,026,359	93%	4,026,359	(297,210)	340,938	423,640	-20%	(82,702)	3,116,804	3,116,804	29%	909,555
Event Operations	1,453,200	1,153,189	79%	1,153,189	(300,011)	83,524	116,759	-28%	(33,235)	1,070,157	1,070,157	8%	83,031
Public Safety	2,340,121	2,310,831	99%	2,310,831	(29,290)	185,450	287,695	-36%	(102,245)	1,729,285	1,729,285	34%	581,547
Non-Dept.													
Other	738,750	341,213	46%	738,713	(37)	170,588	492,375	-65%	(321,787)	640,250	640,250	-47%	(299,037)
CAP Transfers	5,541,036	5,541,036	100%	5,541,036	-	461,764	449,652	3%	12,112	5,395,824	5,395,824	3%	145,212
EXPENDITURE TOTAL	46,999,741	47,627,398	101%	48,024,898	1,025,157	4,458,149	8,383,746	-47%	(3,925,598)	42,354,442	42,393,632	12%	5,272,956
NET OPERATIONS	(1,410,250)	847,744		3,250,299	4,660,549	808,011	(1,304,920)			2,756,768	3,952,653		

FY2023-24 Capital Projects						FY2023 Capital Projects							
	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	% Budget thru June 2024	Year-End Forecast	Over / (Under) Budget	Jun-24	Jun-23	% Var	\$ Var	Actual thru June 2023	Prior Year Year-End Actual	% Var	\$ Var
EXPENSES	8,434,843	4,283,668	51%	4,283,668	4,151,175	1,279,285	802,885	59%	476,400	1,704,586	1,704,586	151%	2,579,082
NET	(6,774,488)	(4,007,488)		(3,108,668)	3,665,820	(1,279,285)	(802,885)	59%	(476,400)	(1,704,586)	(1,298,938)	135%	(405,648)

FY2022-23 Beginning Fund Balance	22,934,551
Projected Change in Fund Balance	141,631
Projected Ending Fund Balance	23,076,182

PORTLAND'S PERFORMING ARTS VENUES

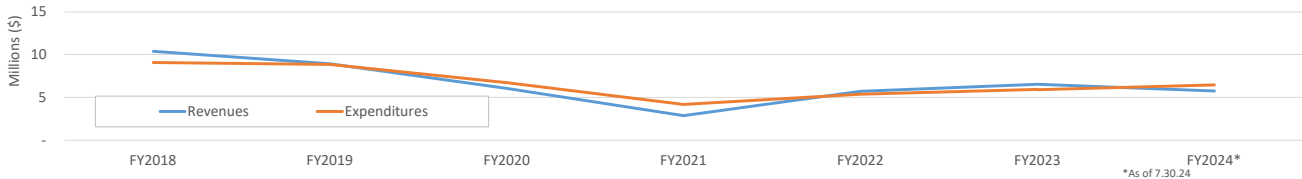


2023-24 Budget to Actual				2023-24 Forecast		Current Month vs Prior Year Month				YTD vs Prior Fiscal Year			
OPERATIONS	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	% Budget thru June 2024	Year-End Forecast	Forecast Over/(Under) Budget	Jun-24	Jun-23	% Var	\$ Var	Actual thru June 2023	Prior Year Year-End Actual	% Var	\$ Var
Charges for Services													
Food & Beverage	1,497,160	1,746,423	117%	1,746,423	249,263	182,291	75,275	142%	107,016	1,345,990	1,345,990	30%	400,434
Ticket Services	6,402,534	7,670,703	120%	7,670,703	1,268,169	655,492	352,892	86%	302,601	6,236,754	6,236,754	23%	1,433,950
Production Services	3,348,000	2,718,300	81%	2,718,300	(629,700)	213,791	180,357	19%	33,434	2,658,091	2,658,091	2%	60,209
Booking & Sales	2,200,000	2,463,061	112%	2,463,061	263,061	203,765	112,079	82%	91,686	1,973,980	1,973,980	25%	489,081
P5 Presents	1,532,500	969,923	63%	969,923	(562,577)	-	-	-	-	739,537	739,537	31%	230,387
Admissions	2,427,088	1,512,697	62%	1,512,697	(914,391)	132,900	60,525	120%	72,376	1,229,317	1,229,317	23%	283,379
All Other (Utility, Telecom, Etc.)	816,485	2,058,062	252%	2,058,062	1,241,577	144,308	95,399	51%	48,909	1,604,259	1,604,259	28%	453,803
Local Government Shared Revenues													
Lodging Excise Tax	1,603,971	1,292,139	81%	1,597,824	(6,147)	112,677	208,904	-46%	(96,227)	1,377,025	1,513,179	-6%	(84,887)
Visitor Facilities Trust Account	570,000	570,000	100%	570,000	-	570,000	494,000	15%	76,000	494,000	494,000	15%	76,000
All Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Governments	1,119,400	1,119,400	100%	1,119,400	-	559,700	526,792	6%	32,908	1,053,584	1,053,584	6%	65,816
Contributions from Private Sources	190,955	-	0%	100,000	(90,955)	-	-	-	-	10,000	10,000	-100%	(10,000)
Other Financing Sources													
Grants	-	-	-	-	-	-	-	-	-	7,000	7,000	-100%	(7,000)
Interest Earnings	176,000	806,192	458%	806,192	630,192	68,921	62,848	-10%	6,073	468,637	468,637	72%	337,555
Miscellaneous Revenue	63,895	48,376	76%	48,376	(15,519)	(35,128)	50,986	-169%	(86,114)	46,205	46,205	5%	2,171
Transfers-R	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUE TOTAL	21,947,988	22,975,275	105%	23,380,961	1,432,973	2,808,718	2,220,056	27%	588,662	19,244,378	19,380,532	19%	3,730,898
EXPENDITURES													
Food & Beverage	100,000	71,567	72%	71,567	(28,433)	838	741	13%	97	13,265	13,265	440%	58,302
Administration	1,311,678	1,300,906	99%	1,300,906	(10,772)	125,373	139,459	-10%	(14,086)	1,230,415	1,230,415	6%	70,491
Sales & Promotion													
Booking & Sales	494,770	536,281	108%	536,281	41,511	82,775	73,696	12%	9,079	436,527	436,527	23%	99,754
Marketing & Advertisement	419,046	313,314	75%	313,314	(105,732)	31,091	42,402	-27%	(11,311)	389,644	389,644	-20%	(76,330)
Promoted Shows (P5 Presents)	1,348,008	950,457	71%	950,457	(397,551)	4,159	8,780	-53%	(4,621)	736,037	736,037	29%	214,420
Culture & Community	684,829	551,038	80%	551,038	(133,791)	61,922	43,285	43%	18,637	292,331	292,331	88%	258,707
Facility Operations													
Maintenance & Custodial	4,929,245	5,318,365	108%	5,318,365	389,120	619,068	724,059	-15%	(104,990)	4,565,714	4,565,714	16%	752,651
Security	1,287,644	1,159,338	90%	1,159,338	(128,306)	102,433	77,163	33%	25,270	682,313	682,313	70%	477,025
Event Services													
Event Coordination	1,275,835	899,177	70%	899,177	(376,658)	89,147	111,016	-20%	(21,869)	645,196	645,196	39%	253,981
Production Services	3,451,503	3,662,923	106%	3,662,923	211,420	351,019	636,925	-45%	(285,905)	3,170,595	3,170,595	16%	492,328
Front of House	2,227,853	2,026,093	91%	2,026,093	(201,760)	267,523	142,309	88%	125,214	1,342,008	1,342,008	51%	684,085
Volunteer Services	143,778	121,340	84%	121,340	(22,438)	13,121	12,625	4%	496	102,938	102,938	18%	18,402
Ticket Services	2,582,571	2,636,789	102%	2,636,789	54,218	161,123	259,436	-38%	(98,313)	2,337,523	2,337,523	13%	299,266
Non-Dept													
CAP Transfers	3,353,963	3,353,963	100%	3,353,964	1	279,496	207,313	35%	72,183	2,492,855	2,492,855	35%	861,108
EXPENDITURE TOTAL	23,610,723	22,901,550	97%	22,901,551	(709,172)	2,189,088	2,479,208	-12%	(290,120)	18,437,361	18,437,361	24%	4,464,189
NET OPERATIONS	(1,662,735)	73,726		479,410	2,142,145	619,630	(259,153)			807,017	943,170		

FY2023-24 Capital Projects				FY2023 Capital Projects									
	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	% Budget thru June 2024	Year-End Forecast	Over / (Under) Budget	Jun-24	Jun-23	% Var	\$ Var	Actual thru June 2023	Prior Year Year-End Actual	% Var	\$ Var
REVENUES	500,000	-	0%	-	(500,000)	-	-	-	-	850,000	850,000	-	-
EXPENSES	6,575,000	5,189,032	79%	5,000,000	1,575,000	1,177,518	611,053	93%	566,465	2,191,066	2,191,066	137%	2,997,967
NET	(6,075,000)	(5,189,032)		(5,000,000)	1,075,000	(1,177,518)	(611,053)	93%	(566,465)	(1,341,066)	(1,341,066)	287%	(3,847,967)

FY2022-23 Beginning Fund Balance	14,274,666
Projected Change in Fund Balance	(4,520,590)
Projected Ending Fund Balance	9,754,076

PORTLAND EXPO CENTER



2023-24 Budget to Actual				2023-24 Forecast		Current Month vs Prior Year Month				YTD vs Prior Fiscal Year			
OPERATIONS	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	% Budget thru June 2024	Year-End Forecast	Forecast Over/(Under) Budget	Jun-24	Jun-23	% Var	\$ Var	Actual thru June 2023	Prior Year Year-End Actual	% Var	\$ Var
REVENUES													
Charges for Services													
Food & Beverage	494,240	469,330	95%	469,330	(24,910)	5,016	35,603	-86%	(30,587)	523,464	523,464	-10%	(54,134)
Facility Rentals	1,793,982	1,892,298	105%	1,892,298	98,316	62,718	105,538	-41%	(42,820)	2,062,015	2,062,015	-8%	(169,717)
Parking Revenue	1,504,606	1,592,171	106%	1,592,171	87,565	34,884	39,202	-11%	(4,319)	1,738,556	1,738,556	-8%	(146,385)
Ticket Services	315,337	415,933	132%	415,933	100,596	3,605	16,506	-78%	(12,901)	259,477	259,477	60%	156,456
All Other (Utility, Telecom, Etc.)	850,319	818,771	96%	818,771	(31,548)	67,708	61,805	10%	5,903	913,279	929,779	-10%	(94,508)
Local Government Shared Revenues													
Visitor Facilities Trust Account	431,250	431,250	100%	431,250	-	431,250	373,750	15%	57,500	373,750	373,750	15%	57,500
Interest Earnings	61,527	91,909	149%	91,909	30,382	8,851	9,559	-7%	(708)	66,987	66,987	37%	24,921
Miscellaneous Revenue	77,500	34,961	45%	34,961	(42,539)	480	6,890	-93%	(6,410)	97,622	97,622	-64%	(62,660)
Transfers-R	-	-	-	-	-	-	-	-	-	480,000	480,000	-100%	(480,000)
REVENUE TOTAL	5,528,761	5,746,624	104%	5,746,624	217,863	614,510	648,853	-5%	(34,342)	6,515,151	6,531,651	-12%	(768,528)
EXPENDITURES													
Food & Beverage	41,000	16,696	41%	16,696	(24,304)	-	15,625	-100%	(15,625)	18,666	18,666	-11%	(1,969)
Administration	596,056	552,082	93%	552,082	(43,974)	40,576	60,949	-33%	(20,374)	473,728	473,977	17%	78,353
Sales & Marketing	367,630	362,046	98%	362,046	(5,584)	73,612	32,194	129%	41,418	268,931	268,931	35%	93,114
Facility Operations	2,387,823	2,016,115	84%	2,016,115	(371,708)	208,703	274,574	-24%	(65,871)	1,916,275	1,916,275	5%	99,840
Special Services	551,847	442,277	80%	442,277	(109,570)	31,709	58,306	-46%	(26,597)	448,409	448,409	-1%	(6,132)
Event Coordination	442,416	505,112	114%	505,112	62,696	53,134	52,660	1%	474	410,012	410,012	23%	95,100
Admissions	82,865	76,422	92%	76,422	(6,443)	913	5,447	-83%	(4,534)	71,661	71,661	7%	4,762
Ticket Services	180,305	200,748	111%	200,748	20,443	47,083	(2,781)	1793%	49,864	145,413	145,413	38%	55,335
Parking	349,308	387,047	111%	387,047	37,739	64,582	37,713	71%	26,869	283,563	283,563	36%	103,484
Non-Dept													
CAP Transfers	1,906,222	1,906,222	100%	1,906,222	-	74,307	70,056	6%	4,251	1,866,679	1,866,679	2%	39,543
EXPENDITURE TOTAL	6,905,472	6,464,767	94%	6,464,767	(440,705)	594,619	604,743	-2%	(10,124)	5,903,337	5,903,586	10%	561,430
NET OPERATIONS	(1,376,711)	(718,143)		(718,143)	658,568	19,892	44,110			611,815	628,066		

FY2023-24 Capital Projects						FY2023 Capital Projects							
	Adopted Budget	Actual thru June 2024 (100% of the Fiscal Year)	% Budget thru June 2024	Year-End Forecast	Over / (Under) Budget	Jun-24	Jun-23	% Var	\$ Var	Actual thru June 2023	Prior Year Year-End Actual	% Var	\$ Var
REVENUES	1,058,004	-	0%	218,004	(840,000)	-	-	-	-	163,279	568,926	-100%	(405,648)
EXPENSES	-	539,276		550,000	(550,000)	89,394	1,423	6182%	87,971	39,212	39,212	1275%	500,065
NET	1,058,004	(539,276)		(331,996)	(1,390,000)	(89,394)	(1,423)	6182%	(87,971)	124,067	529,715	-535%	(663,343)

FY2022-23 Beginning Fund Balance	3,303,758
Projected Change in Fund Balance	(1,050,139)
Projected Ending Fund Balance	2,253,619

MERC Commission Meeting

August 7, 2024
12:30 pm

Consent Agenda

Metropolitan Exposition Recreation Commission

Record of MERC Commission Actions

June 5, 2024

Oregon Convention Center Room F150

Present:	Karis Stoudamire-Phillips, Damien Hall, Deidra Krys-Rusoff, Chris Oxley, Deanna Palm, David Penilton
Absent:	Dañel Malán
	A regular meeting of the Metropolitan Exposition Recreation Commission was called to order by Vice-Chair Hall at 12:35.
1.0	Quorum Confirmed A quorum of Commissioners was present.
2.0	Opportunity for Public Comment on Agenda and Non-Agenda items <ul style="list-style-type: none">• N/A
3.0	Commission and Council Communications <ul style="list-style-type: none">• Commissioner Krys-Rusoff praised the team that planned the recent Expo Future Storytelling event and highlighted the moving stories shared and how they fueled excitement for the project.• Commissioner Palm echoed the sentiments and highlighted the Historical Significance and Memorialization Committee for their work to memorialize Expo’s history as a part of the Expo Future project.• Chair Stoudamire-Phillips noted it was an emotional event and she was touched by the stories that were shared.• Councilor Rosenthal shared Metro is going through the urban growth boundary process that happens every 6 years; preparing for escalating regional transportation work soon; was impressed by the 3 distinct threads of memorialization from the different culturally specific groups that were affected by the history of the Expo site.
4.0	GM Communications Steve Faulstick provided the following updates: <ul style="list-style-type: none">• Thanked the Expo team for their ongoing efforts in relationship building with the 3 affected historical groups and the work that led up to hosting a successful Expo Future Storytelling event• The Metro Council and MERC joint work session will be held on June 25 at the Expo Center• The July MERC meeting will be canceled due to the holiday• Thanked the Commission for all the additional time they have committed to serving on committees, interviews, and their work to support venue projects• Will be traveling to Memphis and Birmingham with a small group of Expo Future project folks to tour 3 sperate venues and learn from their building and funding processes
5.0	Financial Report Ashley Sloan presented a financial update: <ul style="list-style-type: none">• Commissioner Krys-Rusoff noted it was nice to see in the report that each venue has more revenue than expenditures right now and acknowledged the hard work to get us there• Commissioner Krys-Rusoff cautioned deferring capital projects for too long with an inflationary environment• Williams noted that with older venues, scopes can increase as unseen problems are revealed in the construction process
6.0	Venue Business Reports Craig Stroud, Robyn Williams, and Matthew Rotchford reported on business at the venues during the past month. <ul style="list-style-type: none">• Chair Stoudamire-Phillips shared that she has started preliminary conversations around the Albina Acknowledgement Project and thanked Craig and his team for introducing the idea

	<ul style="list-style-type: none"> • Commissioner Hall asked about the Business Development Stakeholder engagement process around accessibility and noted that the feedback received could likely benefit all the MERC venues. • Commissioner Krys-Rusoff referenced the large number of events and asked Williams about current staffing levels. Williams responded that the event staff is variable hour / flex staff, so we can offer more shifts according to event levels. A re org in the event production department allowed for more opportunities to share the workload. We struggle to fill a few positions in engineering and custodial • Commissioner Oxley noted the grants for Clean and Safe Program services – how long will that coverage be extended to venues? Stroud responded that there is large venue, cooperate, and government partners that could potentially come on board and grow the program. We are optimistic we can prove the value of the program. VDF funding is one year, and OCC has some funds in the budget to supplement specific events. Willams responded that P5 would not have funds to supplement the services after the 2 years of funding. • Commissioner Krys-Rusoff asked if the recent Multnomah Drainage District progress impacts the ongoing Levy project. Rotchford replied that the bodies of work run parallel to each other.
<p>7.0</p>	<p>Consent Agenda</p> <ul style="list-style-type: none"> • Record of MERC Actions, April 3, 2024 <p>A motion was made by Commissioner Krys-Rusoff and seconded by Commissioner Oxley, to approve the Consent Agenda.</p> <p>VOTING: AYE: 6 (Stoudamire-Phillips, Hall, Krys-Rusoff, Oxley, Palm and Penilton) NAY: 0</p> <p>MOTION PASSED</p>
<p>8.0</p>	<p>Action Agenda</p> <ul style="list-style-type: none"> • Resolution 24-03: For the Purpose of Electing Metropolitan Exposition Recreation Commission Officers for Fiscal Year 2024-25. <ul style="list-style-type: none"> ○ Chair: Karis Stoudamire-Phillips ○ Vice Chair: Damien Hall ○ Secretary / Treasurer: Deidra Krys-Rusoff <p>A motion was made by Commissioner Penilton and seconded by Commissioner Oxley, to approve Resolution 24-03</p> <p>VOTING: AYE: 6 (Stoudamire-Phillips, Hall, Krys-Rusoff, Oxley, Palm and Penilton) NAY: 0</p> <p>Resolution 24-03 Passed</p>
<p>8.0</p>	<p>Keller Project Update Karl Lisle, Chariti Montez</p> <ul style="list-style-type: none"> • Councilor Rosenthal highlighted the two main decisions for the Keller: to remodel or rebuild, and if building new is preferred, how to decide on the which site. Which order will the decisions be made? Lisle responded that the order outlined in the most linear and makes the most sense. • Commissioner Oxley noted the reported closure period from 18-24 months and Lisle clarified that 24 months is what was asked of the consultants to encompass all potential scenarios. • Commissioner Oxley asked whether the city has an opinion on whether the structure can fit on a standard city block. Lisle noted that is one of the considerations in the decisions. Currently the building in larger that the 200X200 block and any renovations would extend out even further into 2nd and 3rd ave. Williams noted that shows are getting larger and there may come a point that we cannot accommodate.

	<ul style="list-style-type: none"> • Commissioner Oxley asked for clarity around the City Council decision in August. Lisle replied that Council’s intentions are to make a decision this summer but noted they have a considerable amount of new information shared at the last council presentation to consider.
<p>9.0</p>	<p>Travel Portland Quarterly Report James Jessie, Angela Nelson</p> <ul style="list-style-type: none"> • Councilor Rosenthal highlighted Portland’s reputation as a “foodie” city and asked how we can leverage that in enhancing our reputation in the tourism industry. Jessie noted one of the ways we are taking advantage of that is bringing local culinary talent to events around the country to showcase their talents. Nelson added that their PR teams reach out to content writers to highlight our diverse culinary scene • Commissioner Krys-Rusoff noted a recent conference she attended was smaller than it has been and asked if that is still typical post pandemic. Jessie noted it varies. Attendance in Portland has been strong, but we are still working though hybrid situations and how they will move forward. • Commissioner Krys-Rusoff referenced earlier feedback around the issue of meeting planners’ excitement for holding their events in Portland, but final decision makers are more difficult to convince. Have any improvements been noted? Jessie shared there have been some improvements, but they have taken a different stance on how they market the destination, for example supplementing offerings on the convention side and connecting directly with decision makers. • Chair Stoudamire-Phillips asked about the next FAM event. Jessie shared Conference Direct will be held in August, bringing in 50 associations
	<p>As there was no further business to come before the Commission, the meeting was adjourned at 2:27 p.m.</p>

Minutes submitted by Amy Nelson.

Metropolitan Exposition Recreation Commission
Record of MERC Commission Actions
 July 17, 2024
 Virtual Special Meeting

Present:	Karis Stoudamire-Phillips, Damien Hall, Dañel Malán, Chris Oxley, Deanna Palm, David Penilton
Absent:	Deidra Krys-Rusoff
	A special meeting of the Metropolitan Exposition Recreation Commission was called to order by Chair Stoudamire-Phillips at 2:31 p.m.
1.0	Quorum Confirmed A quorum of Commissioners was present.
2.0	Opportunity for Public Comment on Agenda and Non-Agenda items <ul style="list-style-type: none"> • N/A
3.0	Commission and Council Communications <ul style="list-style-type: none"> • Chair Stoudamire-Phillips thanked the group for attending this special meeting to formally ratify the contract that has been approved by the union. This meeting will ensure we get the negotiated wages in place as soon as possible and will minimize the volume of retroactive payments that will need to be processed for employees. This is beneficial to the employees as well as mitigates the operational impacts required for processing retro payments.
4.0	<p>Action Agenda</p> <ul style="list-style-type: none"> • Resolution 24-04: For the purpose of ratifying the collective bargaining agreement with the employees of the International Union of Operating Engineers, Local 701. Christina Longo • Commissioner Oxley asked about any additional terms the Commission would need to know about. Longo mentioned aside from a clothing allowance, there were no new dollars that were not anticipated. <p>A motion was made by Commissioner Hall and seconded by Commissioner Oxley, to approve Resolution 24-04</p> <p>VOTING: AYE: 6 (Stoudamire-Phillips, Hall, Malán, Oxley, Palm and Penilton) NAY: 0</p> <p>Resolution 24-04 Passed</p>
	As there was no further business to come before the Commission, the meeting was adjourned at 2:39 p.m.

Minutes submitted by Amy Nelson.

MERC Commission Meeting

August 7, 2024
12:30 pm

Keller Project Update

MERC Commission Meeting

August 7, 2024
12:30 pm

Expo Future Project Update

Expo Future MERC Update

July 2024



Historical Significance & Memorialization Committee

Committee activity included:

- An informal memorialization brainstorming session in lieu of a formal meeting in July. These ideas will be considered as HSMC develops its vision for memorialization. Additional ideas included curriculum, cultural marketplace, culturally-specific business support/incubators, a community benefit fund, artist-in-residence and working studios, cultural center (not “museum”), farmers market, musical performances and festival, connection to bike paths, low barrier opportunities to learn sports, murals, community and/or interpretive gardens, medicinal/ healing garden, naming that represents communities.
- Completion of community engagement planning and identification of desired participants.
- Member John Kodachi connected Paul Slyman with Executive Director of Japan American Society of OR. This led to a visit to Expo on July 25 by Consul General Yoshioka of the Consular Office of Japan in Portland. (see next page).

Commissioner Palm serves on the HSMC.

Sport & Facility Committee

Committee activity included:

- Meeting on July 17 to give feedback on the various components of Hunden Partners’ proposed scenarios (court, ice, turf, track, etc.). This marked a shift from the committee’s prior focus on guiding the sports feasibility study to giving Metro expert feedback on the scenario recommendations.

Commissioner Penilton serves on the SFC.

Sports feasibility study

The Expo Future sports feasibility study is complete and was presented to MERC and Council on June 25, 2024.

Staff is building a subcommittee of the Sport & Facility Committee to refine the four scenarios recommended in the feasibility study. Steve Faulstick is chair; members will work with Hunden Partners to further analyze scenarios and recommend priority uses, structures, and site layout.

The Funding & Financing Task Force met July 30, chaired by Deputy COO Andrew Scott. Commissioners Hall and Krys-Rusoff serve on the task force, along with representatives from Travel Portland, Sport OR, ORLA, and more.

Tribal and community engagement

Community engagement for memorialization is underway. Members of urban Indigenous, Japanese American, and Vanport communities will share their perspectives through multiple workshops and online input. Virtual sessions began on July 24. In-person workshops and online input will occur in August. HMSC will consider this input when making recommendations.

Expo clients are invited to attend an input session on August 15. Clients will be asked to identify any concerns they have about Expo Future and to offer any suggestions for memorialization. Clients will also be invited to provide online input.

Expo Future will offer to update North Portland neighborhood associations on the project and ask them to encourage members to provide online input.

Staff met with Metro’s Tribal Liaison to confirm objectives of Tribal Government consultation about Expo Future.

Expo Future MERC Update

July 2024



Japan's Consul General learns about Expo Future

On July 25, Council President Peterson, Councilor Simpson and Metro staff welcomed Consul General Yoshioka and Consul Shigehisa of the Consular Office of Japan in Portland to the Expo Center.

Through the Japan American Society of Oregon, Consul General Yoshioka learned of Expo Future's efforts to memorialize the history and culture of the Japanese American, Vanport, and Indigenous communities at the Expo site and asked to tour the site. Consul General is especially interested in the history of Japanese Americans who were incarcerated at Portland Assembly Center during World War II. The Assembly Center was located on the ground of the Pacific International Livestock Association facility and included current-day Halls A, B, and C.

Consuls were greeted by President Peterson, Councilor Simpson, and staff. They then toured Halls A, B, and C and learned about the Japanese American, Vanport, and Indigenous communities' historic connections to the site.

Consuls then returned to Hall D. They enjoyed Japanese confections and then described the work of the Consular Office. Consuls also received an overview of the four recommended Expo Future sports scenarios and the initial memorialization themes and ideas developed by the Historical Significance and Memorialization Committee. President Peterson welcomed ongoing discussions.



President Peterson greets Consul General Yoshioka, Consul Shigehisa



L to R: Riko Tannenbaum, Consul Shigehisa, Pres. Peterson, Councilor Simpson, Consul General Yoshioka, Paul Slyman, Matthew Rotchford

What's ahead

Notable August activities for Expo Future include:

- Monthly meetings of the HSMC and Steering Committee (SFC will not meet in August)
- On July 31, staff will view Trimet/IBR's proposed design for a MAX overnight facility at Expo Center
- Community engagement sessions and online input will conclude in August
- Prepare for September and October HSMC workshops for development of memorialization recommendations
- Work with Tribal Affairs staff to finalize and conduct Tribal Government consultation
- Onboard new strategic communications consultant FINN Partners and assign initial projects
- Consider a site visit to the Bellingham WA Japanese memorial and perhaps Seattle ice facilities
- Begin contracted research to assess the potential for philanthropic funding in the project